

Consolidated Financial Statements

Balance Sheet

(dollar figures are in thousands)		1997	1996
Assets			
Current Assets:			
Cash and Equivalents		\$ 2,738	\$ 2,260
Accounts Receivable		1,175	996
Inventory		1,034	897
Total Current Assets	(A)	4,947	4,153
Real Estate (purchase price)		31,677	29,847
Equipment (depreciated value)		13,448	12,958
Goodwill (depreciated value)		3,167	3,334
Total Assets	(B)	53,229	50,292
Liabilities			
Current Liabilities:			
Accounts Payable		1,488	1,092
Short-term Debt		123	147
Total Current Liabilities	(C)	1,611	1,239
Long-term Debt		245	267
Other Liabilities		122	101
Total Liabilities	(D)	1,978	1,607
Shareholders' Equity			
Common Stock – 1,000,000 million shares issued	(I)	21,000	20,000
Retained Earnings	(G)	30,251	28,685
Total Shareholders' Equity	(H)	51,251	48,685
Total Liabilities and Equity		53,229	50,292