

ALLEGHENY COUNTY

2004

AGENCY FUND BUDGET

AGENCY FUND BUDGET

The Allegheny County Administrative Code requires the preparation and approval of an Agency Fund Budget. The Agency Fund Budget, classified as Fiduciary Funds, is used to account for assets held by the County in a trustee capacity and is collected from fees, fines, taxes and miscellaneous items held by the County on behalf of, or as an agent for, individuals, private organizations and other governmental units.

As of January 1, 2003 the Agency Fund had total assets of \$54.7 million dollars. Forty-six different accounts comprise the current Agency Fund. The Agency Fund includes the Pittsburgh Convention and Visitors Bureau Room Tax account, Municipal Waste Landfills account, the Air Pollution Clean Air account and custody accounts for Kane Hospital patients just to name a few. A complete listing is provided.

HOTEL ROOM RENTAL TAX

This tax collected is used primarily to subsidize operating cost of the David L. Lawrence Convention Center, managed by the Sports and Exhibition Authority, expansion of the Convention Center and operating support for the Pittsburgh Convention and Visitors bureau. The following is a brief description of the Hotel Room Rental Tax:

The Hotel Room Rental Tax is a tax not to exceed 7% which is imposed on the consideration received by each operator of a Hotel within Allegheny County from each transaction of renting rooms or rooms to accommodate transients. The tax collected by the Hotel operator is paid over to the County in accordance with rules and regulations concerning the collection of the tax established by the County's Treasurer. The County Treasurer shall collect the tax and deposit the revenues received in a special fund.

2004-2008 FIVE YEAR FORECAST

Since the Hotel Room Rental Tax is the most prominent Agency Fund, we have included a five-year forecast of revenues and expenditures. Recipients and their allocation of the funds are statutorily defined. Allocations are made for debt service on the convention center bonds, funding for the Pittsburgh Convention and Visitors Bureau, the Borough of Monroeville for the ExpoMart, and an administration fee to Allegheny County. The analysis shows that in 2004 and the out years, the Hotel Room Rental Tax account may have funds available for the Sports and Exhibition Authority (SEA) of approximately \$2.0 million annually. The SEA receives funds to cover operating losses incurred at the David L. Lawrence Convention Center. The Department of Budget and Finance has not received any forecasts from SEA for their required funding. Based on our forecast for 2004 of \$4.0 million, SEA would be short about \$2.0 million.

AGENCY FUND BALANCES AS OF JANUARY 1, 2003

Sheriff's Office	7,991,019
Clerk of Courts	6,472,123
Coroner's Office	0
Register of Wills	177,473
Prothonotary's Office	7,336,169
Recorder of Deeds	4,798,399
Miscellaneous Agencies	826,122
CYF Client Income	527,521
Tax Refunds	2,858,420
Escrow Hotel Tax	0
Guardian Account	68,534
Solicitor's Property Fund	269,901
Sheriff's Escrow	271,871
Individual Appearance Bond	0
Rental Lease Deposits	71,479
Air Pollution – Clean Air	7,632,652
Workers Compensation	805,456
Municipal Waste Landfills	425
Escrow Taxes Under \$1	28,990
Hotel Tax, Convention Center Project	872,698
Kane Heirs of Descendents	0
Employee Activity/Donation Fund	873
Hotel Room Rental Tax	38,472
Pgh Convention and Visitors Bureau Room Tax	989,467
Kane – Patients Money	2,396,308
McKeesport Crawford Estate Gift	44,746
Greater Pgh Business Development Corp. Funds Held	181,046
Borough of Monroeville Hotel Tax	113,021
District Courts	0
Hotel Room Rental Tax	3,456,963
Memorial Hall Library and Museum	29,281
DA – Forfeiture Account	313,550
DA-DANET Grant	0
Parks – Facility Change Funds	27,270
Environmental Health	570,547
Pa. Licenses Hunting/Fishing/Dogs/Boats	107,086
Prisoner Welfare Fund	796,121
Music Festival at Hartwood	43,330
Property Assessment Change Fund	100
Children & Youth – Family Donations	44,599
Custody Psychological Evaluations	152,219
Escrow for Taxpayer Refunds	524,490
Employee Activities	5,100
Escrow – Real Estate Tax Credits	418,012
Custody Mediation Program	114,999
Keep “The Commandments”	1,406
Grand Total – Balance December 31, 2002	\$54,710,927

Hotel Motel Room Tax Fund

Current year and 5 year Revenue and Expenditure Forecast

	2003 Forecast	2004 Forecast	2005 Forecast	2006 Forecast	2007 Forecast	2008 Forecast
Hotel/Motel Tax Revenues - 5%	12,124,570	12,488,310	12,862,960	13,248,850	13,646,320	14,055,710
Hotel/Motel Tax Revenues - 2%	4,849,830	4,995,320	5,145,180	5,299,540	5,458,530	5,622,290
Hotel/Motel Tax Revenues Total	16,974,400	17,483,630	18,008,140	18,548,390	19,104,850	19,678,000
Debt Service	9,183,333	9,526,250	10,040,833	10,401,250	10,755,417	11,170,000
Borough of Monroeville -	397,580	409,510	421,800	434,450	447,480	460,900
County Collection Fee -	566,500	583,500	601,010	619,040	637,610	656,740
Pittsburgh Convention & Visitors Bureau	4,849,830	4,995,320	5,145,180	5,299,540	5,458,530	5,622,290
Statutory Expenditures	14,997,243	15,514,580	16,208,823	16,754,280	17,299,037	17,909,930
Available for Sports and Exhibition Authority (SEA)	1,977,157	1,969,050	1,799,317	1,794,110	1,805,813	1,768,070
SEA (Convention Center) Forecasted Loss	4,000,000	4,000,000				
SEA Underfunded	(2,022,843)	(2,030,950)				

Assumes 3% annual growth in tax revenues 2004-2008